(DIGEST AS ENACTED)

Establishes a joint legislative and executive task force on long-term care financing and chronic care management.

Directs the joint task force to review public and private mechanisms for financing long-term care and make recommendations related to: (1) The composition of a long-term care system that is adequate to meet the needs of persons of all ages with functional limitations, including appropriate services to be offered in the continuum of care ranging from services to support persons residing at home through residential care. This shall be accomplished by first determining capacity in each level of care in the long-term care continuum and assessing the impact, by geographic region, of increasing or decreasing capacity in each level of care;

- (2) Efficient payment models that will effectively sustain public funding of long-term care and maximize the use of financial resources to directly meet the needs of persons of all ages with functional limitations;
- (3) State laws and regulations that should be revised and/or eliminated in order to reduce or contain long-term care costs to individuals and the state;
- (4) The feasibility of private options for realistically enabling individuals to pay for long-term care and the most effective tools for implementing these options; and
- (5) Options that will support long-term care needs of rural communities.

Requires the joint task force to: (1) Report its initial findings to the governor and appropriate committees of the legislature by January 1, 2006;

- (2) Report its recommendations to the governor and appropriate committees of the legislature by January 1, 2007; and
- (3) Submit a final report to the governor and appropriate committees of the legislature by June 30, 2007.

Provides that the act shall be null and void if appropriations are not approved.